

[Emg]

SARDAR PATEL UNIVERSITY
B.Com (First semester) Examination
27 October- 2018 (Saturday)
10:00 A.M. TO 12:00 P.M.
UBO1DCOM22- Advanced Accounting-II

Total Marks: 60

Note: Figures of the right indicate marks of the question

Q-1 Ratndeept Traders has a branch at Dharnidhar. All goods required for sale at Dharnidhar are sent from Head office. All cash received at the branch is banked daily in Head office account opened in Nadiad Bank. The following Particulars are available relating the Branch:

(15)

Particulars	1-4-2017	31-3-2018
Stock	1,20,000	1,50,000
Debtors	1,80,000	2,00,000
Petty Cash	2,000	?
Furniture	2,50,000	?
Unpaid Salaries	3,000	2,000

Transactions during the year:

Goods sent to Branch	5,00,000	Goods returned by Branch	1,20,000
Bad debts written off	12,000	Cash sales	1,00,000
Goods returned to branch by Debtors	18,000		
Discount allowed to Debtors	14,000		
Total Sales	6,00,000		
Misc. Expenses	2,500		
Petty cash sent to branch	4,800		

Expenses paid by H.O. on behalf of Branch:

Rent	16,000	Salaries	20,000
Staff Bonus	6,000	Octroi	5,000

Furniture to be depreciated at 10%

Prepare: (1) Branch Account (2) Branch Trading and Profit and loss Account
 (3) Branch Debtors Account (4) Petty Cash Account

OR

Q-1 Surti traders of Surat has a branch at Anand. The head office sends goods to branch at an invoice price, Which is arrived at after adding 25% profit on cost price. The branch makes both cash as well as credit sales and remits all cash received to head office through bank draft on the same day. All expenses of the branch are paid by the head office. But for petty disbursement head office spends petty cash to the branch.

Following is Anand Branch Account Prepared in the books of head office for the year ended on 31-3-2018.

(15)

(1)

(PTO)